


2/05/92

ASSIGNMENT OF ACCOUNT

The undersigned hereby assign and/or transfer as security to EMERY COUNTY the \$10,000 Time Certificate of Deposit ("TCD") number ~~XXXXXXXXXX~~ drawn upon ZION FIRST NATIONAL BANK; the TCD will be held by Emery County, and does hereby irrevocably authorizes and empowers EMERY COUNTY, at any time upon Diamond K's default of any of the terms of the Minesite Reclamation Bond Pledge Agreement, to cash said Time Certificate of Deposit and use any part or all of the funds as designated in the agreement.

Date 2/21/92 Diamond K


Phillip Palmer, President

The undersigned hereby acknowledges receipt of an executed copy of the foregoing Assignment; that the TCD therein described is for the amount of \$10,000; that no prior assignments have been served against it; that it has no setoffs, claims or defenses against payment of said TCD; and agrees to accept and recognize the within Assignment.

Dated 2/21/92 Zion First National Bank


Bank Manager

RECEIVED

FEB 24 1992

DIVISION OF
OIL GAS & MINING